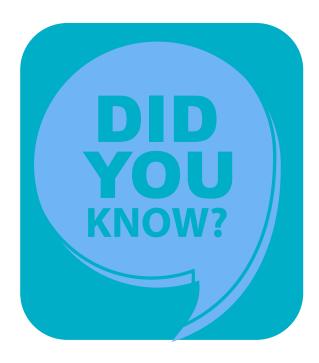


# APPRENTICESHIP FUNDING



**FACTSHEET** 



The Apprenticeship Levy is an amount paid at a rate of 0.5% of an employer's annual pay bill.

### **FUNDING RULES**



Each year (August - July) the Education and Skills Funding Agency produce a list of rules for employer providers, training providers and performance management.



You can access the current funding rules for 2022/23 here.

### **APPRENTICESHIP LEVY**

As an employer, you have to pay Apprenticeship Levy each month if you:

- have an annual pay bill of more than £3 million
- are connected to any companies or charities for Employment Allowance purposes and have a combined annual pay bill of more than £3 million

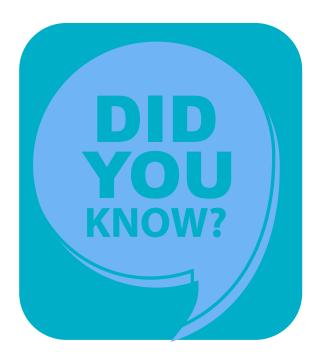


## **DID YOU KNOW...**

There are different funding rules for different apprenticeship start dates. You must follow the funding rules that apply to each apprentice.



# APPRENTICESHIP FUNDING



**FACTSHEET** 



Did you know that if you're not a levy-paying organisation you can receive funds from one that is? Or if you are, that you can transfer some of your funds to help others?

#### **LEVY TRANSFER**

Transfer funds can pay for the costs of training and assessment. Those making a transfer support other employers in their local health and social care systems and support the skills base within the wider economy.

Find a business to fund apprenticeship training <u>here</u>. As a business of any size, you can use this service to apply for funding from large businesses that want to fund 100% of your apprenticeship training and assessment costs.

#### **NON-LEVY PAYERS**

For new apprenticeships starting on or after 1 April 2019 you pay 5% towards the cost of apprenticeship training. The government will pay the rest (95%) up to the funding band maximum.

You can pay the difference from your own budget if the price of training is more than the funding band maximum.



### **DID YOU KNOW...**

For further support you can contact your Health Education England (HEE) regional apprenticeship relationship manager - click here.